



Press Release

Zilor Announces Acquisition of Salto Botelho Agroenergia

Zilor signs a contract for the acquisition of 100% of Salto Botelho Agroenergia, located in Lucélia (SP)

Lençóis Paulista, 10/17/2024 – Zilor Energy and Food, one of the leading companies in the sugar-energy sector with 78 years of operation in the agribusiness and biotechnology segments, has signed today the contract for the acquisition of 100% of the shares of Salto Botelho Agroenergia S.A. ("SBA"), a company controlled by AMERRA Capital Management, a U.S.-based asset manager headquartered in New York, focused on sustainable agribusiness and renewable bio-energy. The transaction considers an enterprise value of R\$ 600 million, which will be adjusted according to the net debt and working capital verified on the closing date of the transaction. It involves the purchase of the agro-industrial unit and the cogeneration plant to expand Zilor's production of sugar, ethanol, and electricity from sugarcane.

The acquisition of SBA is part of Zilor's growth strategy, with new investments to expand the business. After the transaction is completed, Zilor will operate four agroindustrial units in the State of São Paulo with a crushing capacity of 13.8 million tons, resulting in a 15% increase in its current capacity.

"With the acquisition of Salto Botelho Agroenergia, we gain scale and the opportunity to grow in a new region. The favorable location will make Zilor an even more competitive company in the pursuit of growth and longevity, reinforcing our shareholders' commitment and reaffirming the sustainable development of the communities in which we operate," emphasizes Zilor's CEO, Fabiano Zillo.

For Salto Botelho Agroenergia's CEO, Eric Santos, the acquisition by Zilor marks the beginning of a promising chapter for the company. "We are extremely proud of the success of this transaction. Our operations are efficient and productive, and we are located in a prominent sugarcane-producing region in the south-central part of the country. Our team is technically skilled and highly engaged. With a strong and balanced cash flow, I am fully confident that, under Zilor's management, Salto Botelho Agroenergia will have a bright and prosperous future. Together, we are building a legacy of success and sustainable growth."

This new phase reinforces Zilor's commitment to business growth, the sustainable management of its operations, and the development of employees and surrounding communities.

"As the company grows, so does the community, creating a continuous cycle of joint growth. We recognize the workforce of Salto Botelho Agroenergia and from now on, we will continue



to grow together, with sustainability, maintaining our commitment to employees, partners, suppliers, shareholders, and communities," added Zillo.

For AMERRA Capital Management LLC – Craig Tashjian, AMERRA's Chief Investment Officer, remarked that the sale of Salto Botelho represents a successful transformation of a previously bankrupt company into a high caliber, professional enterprise. AMERRA is pleased Salto Botelho will be in Zilor's highly competent hands to drive future growth.

The closing of the transaction is subject to the fulfillment of customary conditions for operations of this nature, including but not limited to approval by the Administrative Council for Economic Defense (CADE).

About Zilor

With a team of around 3,900 employees, Zilor operates three agroindustrial units with an installed crushing capacity of 12 million tons of sugarcane and approximately 180,000 hectares of agricultural areas cultivated with cutting-edge technology and fully mechanized harvesting. In the 23/24 harvest, it produced 496 m³ of ethanol, 742,000 tons of sugar, and 558,000 MWh/year of electricity exported from sugarcane biomass and 100% renewable sources, in addition to 38,000 tons of natural ingredients from yeast, through its Biorigin business unit. In the 23/24 harvest, Zilor reported net revenue of R\$ 3.49 billion, generating jobs and income, promoting economic development, and creating a positive social impact in the regions where its industrial units are located.

About AMERRA Capital Management

AMERRA Capital Management, LLC is a New York based asset manager with \$800 million in AUM. AMERRA deploys capital supporting growth-oriented food and agribusinesses and seeks to add value as a supportive and active partner. With a strong commitment to sustainability, AMERRA's investments in the global food and agribusiness supply chain help feed the population while protecting the world's natural assets. Since its inception in 2009, AMERRA has completed over 380 investments with an aggregate value in excess of \$5.7 billion. For more information please visit www.amerracapital.com.

About Salto Botelho Agroenergia

Salto Botelho Agroenergia (SBA) is located in the city of Lucélia/SP, 82 km from Zilor's Quatá/SP Unit, and has been in operation for 43 years. It has a crushing capacity of 1.8 million tons of sugarcane per year and 17.7 thousand hectares of cultivated area, with an average radius of 25 km from the industrial unit. It has the capacity to produce 600 m³ of ethanol daily, 820 tons of VHP sugar, ethanol storage capacity of 35,000 m³, and a cogeneration plant with a power output of 12 MW. It is one of the largest employers in the region, with around 700 direct jobs.